

SYSTEMATIC INVESTMENT PLAN (SIP THROUGH AUTO DEBIT)

Please attach the scheme application form duly filled & signed



Name & Broker Code/ARN	Sub-Agent/Broker Code
Ganesh S. Shanbhag/ARN-0988	

AUTO DEBIT (ECS / DIRECT DEBIT) REGISTRATION CUM MANDATE FORM

- New Regular SIP:** First Installment of Regular SIP through a Cheque and subsequent investments via Electronic Clearing Services (ECS) (for all Banks in select cities only) / Direct Debit (for select Banks only) as per overleaf.
- New Special SIP:** First & subsequent installments of Special SIP via ECS or Direct Debit. Application should be submitted at least 30 days before the 1st SIP installment.
- Renewal/Continuation of existing SIP** only if last SIP installment as per current registration is not yet over (pls fill fresh details in following columns).

INVESTMENT DETAILS

Folio No. (for existing unitholders) Application No. (for new Applicant)

Name of Sole/1st Applicant/Minor/Non-individual Mr./Ms./M/s.

E-mail ID (Capital Letters): Mobile No.:

Scheme: Plan: Option:

SIP Installment Amount (Rs.) Frequency (please tick any one): Monthly * Quarterly (* Default Frequency)

SIP Period : Start: End: OR Perpetual (i.e. until it is cancelled)

SIP Dates (Pl. ✓ any one): 01st 05th 10th 15th 20th 25th of the month (Note : Minimum 30 days are required for 1st installment through auto debit to register and start)

"The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us".

BANK ACCOUNT DETAILS

The Branch Manager

Bank Name & :

Address : PIN Code

Bank Account Number : Account Type : Savings Current NRE NRO FCNR

9-digit MICR Code (Mandatory) : (At PAR MICR Code not valid for ECS - e.g MICR code starting and / or ending with 000)

Mandatory Enclosures Blank Cancelled Cheque Copy of Cheque

This is to inform you that I/we the bank account holder/s have registered with JM Financial Mutual Fund through their authorised service provider for the RBI's Electronic Clearing Service (Debit Clearing)/Direct Debit Facility and that the payment towards the above investment in JM Financial Mutual Fund shall be made from my/our above mentioned account with above bank & branch. Further, I/we authorize the representative carrying this ECS/Direct Debit/Standing Instruction mandate to get the same verified and executed. I/We hereby authorize you to debit my/our account for making payment to JM Financial Mutual Fund through AUTO DEBIT (through Electronic Clearing Service / DIRECT DEBIT for collection of SIP payments.) as per the details furnished as above.

For Auto Debit (Direct Debit) cases – In case, the SIP is not considered as a valid SIP by the JM Financial AMC as per the provisions of the scheme at any point of time during the currency of SIP, I/we authorise them to cancel/ stop my/our subsequent SIP installments. I/We, also authorize you to cancel my/our SIP mandate on receipt of such a request from JM Financial AMC to stop debiting my/our account for subsequent installments.

	Name/s & Signature/s in Order & mode of operation as per Bank's Records	Name /s & Signature/s in Order & mode of operation as per JM Financial Mutual Fund's records
First/Sole holder	Signature	
	Name	
Second Holder	Signature	
	Name	
Third Holder	Signature	
	Name	

Date:

Place:

FOR OFFICE USE ONLY (Not to be filled in by Investor)

Recorded on Scheme Code

Recorded by Credit Account Number

Bank Mandate Ref. No. Investor Ref. / Folio No.

Banker's Attestation for ECS/ Direct Debit

Folio No. of JM Financial Mutual Fund <input type="text"/>	Certified that Signature of account holder(s) and the details of Bank Account are correct as per records
Bank Account Number : <input type="text"/>	Signature of Authorised Bank Official with his Name, Official Seal & Date

FOR SYSTEMATIC INVESTMENT/TRANSFER/WITHDRAWAL PLANS

The existing and prospective Investor/s is/are advised to refer to the Scheme Information Document/s and Key Information Memorandum of the respective scheme(s) carefully before applying for the enrollment under the Systematic Plan/s.
The facilities under Systematic Plans are available to investors in all the open-ended schemes of JM Financial Mutual Fund except for SIP/STP from JM Tax Gains Fund during the initial lock-in period of 3 years. These facilities are subject to changes from time to time.
The Clause on "Minimum Investment Criteria" as specified in the Scheme Information Document of the respective scheme/plan/option/sub-options will not be applicable for investments made through the first installment of Systematic Investment /Transfer Plan. For example, the minimum investment amount for investment in JM Basic Fund is Rs.5,000/- . However, in case of investment through SIP/STP (Systematic Investment/Transfer Plan), an investor can invest with minimum installment amount of Rs.500/- on more per month or Rs. 3000/- or more per quarter or opt for Chhota STP for Rs 100/- so as to meet the Minimum Investment Amount over the opted period.
All applicants are deemed to have accepted the terms and conditions upon submitting the valid application form with other requisites for investment under Systematic Plans.
The terms & conditions for respective Systematic Plans are mentioned hereunder:

A. SYSTEMATIC INVESTMENT PLAN(SIP)

JM Financial Mutual Fund offers two types of Systematic Investment Plans i.e. Normal SIP and Micro SIP under Regular and Special SIP facilities on Monthly and Quarterly basis on any of the six SIP Dates during any month i.e. 1st, 5th, 10th, 15th, 20th or 25th.

- Normal SIP:** Under normal SIP, the investor is required to furnish copy of KYC Acknowledgement & PAN Card in addition to other documents as mentioned hereunder in subsequent points.
- Micro SIP:** Under Micro SIP, the investor is exempted to furnish the copy of PAN Card provided his total contribution through Micro SIP (including all schemes/dates etc) does not exceed Rs. 50,000/- during any financial year or on a rolling period of 12 months. However, the investor is required to submit an attested copy of any of 13 identification documents mentioned in the Key Information Memorandum. This facility is available to individual investors including Minors & NRIs and Sole Proprietorship firms. PIOs, HUFs and other Non-individuals are not allowed.

The minimum investment criteria will not be applicable in case any Micro SIP application is found to be invalid and the amount collected initially will remain in the folio. However, redemption will be permitted for the same.
Other terms and conditions of Normal SIP remain unchanged and are applicable for Micro SIP investors as well.
Investment under SIP can be done through any of the following :

- Regular SIP or 2. Special SIP
- Regular SIP:** An investor can opt Regular SIP and choose any of the following modes of payments:
 - Auto Debit Facility:**
Based on the valid application submitted along with a payment instrument towards 1st installment of SIP, the investor will be registered and his SIP will start under Regular SIP facility. However, the contribution through Auto Debit Facility (through any of the following modes) will start from second installment onwards due to the fact that approx. 30 days' time is required for registration of Auto Debit Mandates with Investor's Bank across India. Such registrations are subject to the terms and conditions applicable for the date of submission of valid SIP application with required documents and payment instrument. For HDFC Bank Account Holders, there is a separate Standing Instructions Form, which needs to be submitted instead of normal Auto Debit Form.

- ECS Debit Facility : is available in all ECS locations of RBI and covers all banks participating in ECS clearing in those locations. Presently ECS debit facility is available in 87 locations as mentioned in point no. 3 below.
- Direct Debit Facility is available with certain selected banks with which the AMC has made arrangements. At present, AMC has a tie-up with 4 Banks i.e. Axis Bank, ICICI Bank, IDBI Bank, and Standard Chartered Bank.
- Standing Instructions Facility with HDFC Bank for HDFC Bank Account Holders only:

Post Dated Cheques :
An investor can subscribe to SIP facility in other than ECS locations/Direct Debit/Standing Instructions Bank by depositing Post-dated cheques for the opted period if his bank participates in the local clearing of the locations on which the cheques are drawn in any part of India where AMC has made arrangements. However, the first cheque/demand draft should be drawn & payable at the place where the application is being submitted. Presently, this facility is available in more than 400 locations across India in addition to locations covered through ECS facility.

- Special SIP:** In order to simplify the procedure, an investor may subscribe to SIP without even submitting the cheque/demand draft towards first installment as is required under Regular SIP. The first installment will also be debited through Auto Debit (ECS/Direct Debit) process. While all other terms and conditions of Regular SIP will be applicable for Special SIP as well except for the following changes :
 - There is no need to submit cheque/demand draft towards 1st installment. The SIP account can be opened without any investment i.e. with Zero balance.
 - A minimum 30 days gap is required from the date of submission of valid application and required documents and the opted SIP date in order to enable the Registrar to complete the process of registration of mandate at their end and at the end of Banks.
 - The investment through Special SIP will be subject to the terms and conditions (including loads etc) as are applicable on the 1st SIP due date and not as applicable on the date of submission of documents.
- ECS locations :** Agra • Ahmedabad • Allahabad • Amritsar • Anand...Ansoli •Aurangabad • Bangalore • Baroda • Bhavnagar...Belgaum • Bhiwara • Bhopal • Bhubaneswar • Bijnpur • Bikaner • Burdwan • Calicut • Chandigarh • Chennai • Cochin • Coimbatore • Cuttack • Davangere • Dehradun • Delhi • Dhanbad • Durgapur • Erode • Gadag • Gangtok • Gorakhpur • Gulbarga • Guwahati • Gwalior • Hassan ...Hubli • Hyderabad • Indore • Jabalpur • Jaipur • Jalandhar • Jammu • Jammnagar • Jamshedpur • Jodhpur • Kakina • Kanpur • Kolhapur • Kolkata • Kota... Lucknow • Ludhiana • Madurai • Mandya • Mangalore • Mumbai • Mysore • Nagpur • Nellore • Panjim • Patna • Pondicherry • Pune • Raichur • Raipur • Rajkot • Ranchi • Salem • Shimla • Shimoga • Siliuguri • Solapur • Surat • Tirupati • Tirupur • Trichur • Trichy • Trivendrum • Tirunelveli...Tumkur... Udaipur • Udupi • Varanasi • Vijayawada (also covers Guntur, Tenali & Mangalagiri) • Vizag.
The prospective investor is advised to contact the Investor Service Centres (ISCs) managed by the offices of JM Financial Mutual Fund or Registrar M/s Karyu Computershare Pvt. Ltd for an updated status and for current list of Banks accepting Direct Debit mandates or for the list of cities where ECS facility is available.
- The list of cities/banks for Auto Debit (through ECS/Direct Debit/Standing Instruction) as mentioned above may be modified/updated/changed/removed at any time in future, entirely at the discretion of JM Financial Mutual Fund without assigning any reason or prior notice to investors. In case of removal of any city/bank from the current list, the Auto SIP instructions for investors in such locations/banks will stand automatically discontinued without any prior notice.
- A separate form is required for each SIP date/Scheme/Plan/Option/Sub-Option. Choice of multiple dates/Schemes/Plans/Options/Sub-options through single Form is not permitted. In case, an investor wishes to opt for multiple SIP dates/Schemes/Plans/Options/Sub-options in the same month, he may do so by submitting separate Scheme Application-cum-SIP Mandate Forms for each such SIP due dates/options with separate set of post dated cheques/Auto Debit (ECS/Direct Debit/Standing Instructions) forms and Account Opening Cheque(s)/Demand Draft(s) for regular SIP. Any single application if received with multiple SIP choices will be summarily rejected and the amount of initial investment refunded without any interest, if the amount of the same is less than the minimum investment limit fixed for particular Scheme/Plan/Option/sub-option. However, in case the investor is permitted to choose all the six permitted SIP dates through single form.

- A Minimum of 30 days' time is required for the next installment of SIP through post-dated cheques/Auto Debit (ECS/Direct Debit/Standing Instructions) to take place after the initial application for each SIP date (if opted for multiple dates).
- Under Regular SIP, the first investment has to be made through physical cheque/DD payable locally at the place of submission of the application. The first cheque/DD has to be of any valid date and not a post dated one on the date of submission. However, in case of remaining post-dated SIP cheques, from 2nd installment onwards, the cheques must contain the opted SIP dates for the entire remaining period out of the permissible SIP dates i.e. 1st, 5th, 10th, 15th, 20th or 25th of a month. Similarly, in case of SIP through Auto Debit (Direct Debit/ECS/ Standing Instructions), the investor should choose any of the above mentioned six SIP dates. Similarly, the frequency of SIP (i.e. Monthly/Quarterly) needs to be specified clearly, failing which. Monthly frequency will be taken as the default frequency.
- The second SIP installment of the same opted SIP due date should not fall in the same calendar month.
- The applicable NAV for all SIP installments under Liquid Funds will be of the day when the funds get cleared and are available to AMC for utilization. For non-liquid schemes, the date of submission of SIP request if the payment instrument is payable locally and in case of outstation payment instrument, the date of availability of funds for utilization by the AMC will be considered for the allotment of NAV in case the instrument is realised. Subsequently, the opted due dates will be considered for allotment of NAV, irrespective of the date of realization for SIP investments under Non-liquid scheme. In case of Special SIP, the opted SIP due date will be the 1st and subsequent SIP date if the SIP due date is after 30 days of time of making initial application.
- In case, any particular SIP due date falls on a non-business day or falls during a book closure period, the immediate next business day will be considered for the purpose of NAV application accordingly.
- An investor will have to mandatorily abide by the following criteria with regard to Minimum Installment Amount and Minimum Number of Opted & completed installments for normal SIP.

Frequency	Amount per Installment (Rupees in whole Numbers) *	Minimum Mandatory Installments*
Monthly	Rs. 500 to Rs. 999 per month	12 or more out of which 10 installments must be effected
Monthly	Rs. 1000 or more per month	6 or more out of which 5 installments must be effected
Quarterly	Rs. 3000 or more per quarter	2 or more where atleast 2 installment must be effected

*These conditions are to be fulfilled in addition to other conditions for each SIP cycle independently, failing which the respective SIP will be treated as invalid and will be subject to refund/auto redemption/reversal & reprocessing etc as per the discretion of the AMC. No two or more SIP cases will be clubbed to determine the fulfillment of Minimum Investment Criteria.

- In order to be treated as a valid SIP application, minimum investment amount criteria as per the Scheme Information Document of the respective scheme e.g Rs. 5,000/- should be received by the AMC as per details mentioned in the above table during the opted period. However, the SIP will be treated as discontinued as per the discretion of the AMC if AMC does not get the funds for any 5 (five) consecutive SIP installments due to any reasons directly attributable to investor or his banker i.e. insufficiency of funds, instruments not drawn properly, payment stopped by investor or due to one time rejection with the reason like Bank Account Closed etc or minimum investment criteria is not

- met before the discontinuation due to the above or any other reasons, anytime during the opted period.
- In the event of non-receipt of fund for the first investment/1st SIP installment itself due to dishonour of the cheque, the SIP will automatically be treated as discontinued ab-initio. * The AMC has the discretion to convert regular SIP to Special SIP as per the conversion condition.
 - All SIP Installments including the first one i.e. initial investment are required to be of the same amount failing which the investment will not be treated as a valid SIP investment and will be subject to the terms and conditions of normal investments.
 - In the event of any of the installment amount being different, the AMC will treat all SIP installments as normal investments and these will be subject to normal load and other provision as applicable on the respective dates of investments. In order to treat such installments as normal investments, the AMC reserves the right to revert and reprocess all previous SIP installments besides discontinuation of SIP for future installments or alternatively the AMC may recover the exemptions/benefits directly from investor or by redeeming the equivalent units from the respective folio. In addition, the AMC will also charge exit load as applicable on the normal investment based on the dates of respective SIP installments. In the event of non-fulfillment of minimum subscription criteria due to the normal investment based on the dates or discontinuation of the SIP on the request by the investor, the AMC reserves the right to redeem/refund with current valuation on the date of review by the AMC.
 - For Regular SIP, the 1st SIP cheque/DD will be considered as Account Opening cheque for existing and new investors. Besides Auto Debit Form/ PDCs, the existing investor is required to submit the Common Application Form containing the existing folio number, opted Scheme/Plan/ Option Name with opted SIP dates and amount. The remaining fields may only be filled if any updation/change is required.
 - To subscribe to SIP, an investor has to submit the following documents:
 - Scheme Application cum SIP Registration Form
 - Locally Payable Cheque/DD for Initial Investment cum 1st SIP Installment Amount subject to the minimum amount/number of installment as per above mentioned table for Regular SIP. The investor should write the SIP Form/Folio number / the first applicant's name on the reverse of the cheque/s accompanying the SIP Form. No need to submit any payment instrument towards first installment in case of Special SIP
 - Post-dated cheques for remaining period drawn on any city in India OR
 - Auto Debit (through ECS/Direct Debit) Registration cum Mandate Form OR
 - Standing Instructions Mandate by HDFC Bank Account Holders
 - A photo copy of the cheque/cancelled cheque from the same account where future installments are to be debited if opted for SIP through Auto Debit (through ECS).
 - Copy of KYC acknowledgement & PAN card (exempted for Micro SIP)
 - As per SEBI guidelines and as per Rule 114 (B) of Income Tax Rules, 1962, it is mandatory for every/all the joint investor/s to submit verified copy of his/her/their PAN Card for all investments irrespective of the amount involved including SIP while opening the SIP Account. Even NRI investor is also required to submit the same. However, for Micro SIP, the submission of PAN Card copy has been exempted.
 - If the investment is in the name of a minor, the verified copy of PAN Card of the minor or his father or mother or legal guardian, who represents the minor, should be submitted.
 - The investor will not hold JM Financial Asset Management Pvt Ltd, its Registrars and other service providers responsible, if the transaction is delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date due to various cycles of ECS/ Clearing.
 - The investor/s agree/s to abide by the terms and conditions of ECS facility of Reserve Bank of India (RBI) in case of SIP through ECS.

Conversion of Regular SIP to Special SIP: The AMC at its discretion may treat the investment made under Regular SIP (ECS/Direct Debit) as having been made under Special SIP if the 1st payment instrument bounces back as unpaid whereas payment for 2nd installment is received in the meantime. However, in such event, all the provisions of Special SIP will be applicable including load structure, as applicable on the date of 1st installment through Special SIP (i.e. 2nd installment through Regular SIP). Accordingly, the AMC will re-register the period of subscription through Special SIP, suitably.

Renewal / Continuation of existing SIP: In case, the existing SIP investor is willing to continue/extend his/her/their existing SIP in the same plan of the same scheme for further period of 6 or more months, he/she/they may do so by:

- Auto Debit (ECS/Direct Debit):** Submitting a fresh Auto Debit (ECS/Direct Debit) Form before the expiry of last SIP due date to avoid break in SIP period and render it to be invalid (fresh Common Application Form is not required).
- Standing Instruction:** In case of HDFC Bank account holder by submitting a fresh Standing Instruction Form with Common Application Form and cheque towards first installment before the expiry of last SIP due date to avoid break in SIP period and render it to be invalid.
- Post Date Cheque:** Submitting the fresh set of PDCs with fresh signed Common Application Form by filing fresh SIP details and change if any.

Discontinuation of SIP
For ECS/Direct Debit cases : For discontinuation of SIP through ECS / Direct debit, the unitholder is required to intimate the AMC / Registrar at least 15 calendar days prior to the next installment for the respective due date. However, such SIP installment will remain live until the investor's banks confirms having noted the cancellation of debit instructions given by the investor under Direct Debit/Standing Instruction.

For Standing Instruction of HDFC Bank cases: The investors will have to fill up Standing Instruction Form with cancellation option and submit to AMC and/or register at least 15 calendar days prior to the next installment based on which the Registrar will take up the matter with HDFC Bank to register the cancellation request and to stop future SIP

For Post Dated Cheques: In case of physical post-dated cheques, the minimum notice period for discontinuation is 30 calendar days. On receipt of valid SIP cancellation request, However, the AMC/Registrar will try to discontinue the SIP for remaining period on best effort basis due to the time and process involved and the balance post dated cheques if any will be returned to the investor

Termination of SIP: In the event of non meeting any one or more of the above mentioned criteria, the SIP will stand terminated and the investor will be required to make a fresh SIP application if he is desirous of availing this facility in future also. The fresh application will be subject to the current terms and conditions of the respective scheme/plan/option.

B. SYSTEMATIC TRANSFER PLAN (STP) / SYSTEMATIC WITHDRAWAL PLAN (SWP)

- (These facilities are available only for Open-ended (other than JM Tax Gain Fund) Schemes)
- STP provides for transfer of specified amount from one scheme/plan/option in which the original investment is made to any other scheme/ plan/option of JM Financial Mutual Fund, at the end of specified periodic interval viz.,
 - Daily (Chhota) STP/Combo SIP (on all business days)
 - Weekly (i.e. 1st, 8th, 15th & 22nd)
 - Fortnightly (i.e. 1st and 15th)
 - Monthly (1st, 5th, 10th, 15th, 20th and 25th) or
 - Quarterly (on 1st Business Day of the next month & subsequently on first of every quarter)
 - SWP provides for
 - withdrawal of capital appreciation (Capital Appreciation Withdrawal (CAW)) over the opted period or
 - underdraw of specific amount (Fixed Amount Withdrawal) (FAW) by redemption from a scheme at the end of a specific interval.
 Under SWP, the frequency can be either
 - Monthly (1st, 5th, 10th, 15th, 20th and 25th) or
 - Quarterly (i.e. 1st Business Day of every quarter after the start)
 - In order to start the STP/SWP, the investor must have investment equivalent to or more than the Minimum Investment Amount (whichever is higher) in the scheme/plan/option concerned on the 1st opted STP/SWP date. However, the investor is not required to maintain the same balance after processing the 1st STP/SWP installment. The last installment may be equivalent to or less than the opted installment amount.
 - Minimum amount for transfer and available dates for STP are as under :

Frequency	Amount per installment*	Starting dates during any month	Minimum mandatory installments (equal amount)	Minimum period required to start 1st STP/extend the STP after receiving the request	Reversal and Reprocess with load or recovery of load if following conditions are not met [§]
Daily (Chhota STP/ Combo SIP)	Rs. 100/- \$	Any business day	60	Min 15 calendar days	If 50 out of first 90 installments could not be effected
Weekly	Rs. 1000/-	1 st , 8 th , 15 th , 22 nd (after 22nd the next date will automatically be 1st of next month)	6	Min 15 calendar days	If five installments out of the first six installments could not be effected.*
Fortnightly	Rs. 1000/-	1 st and 15 th	6	As above	As above
Monthly	Rs. 1,000/-	1 st , 5 th , 10 th & 25 th	6	As above	As above
Quarterly	Rs. 3,000/-	1 st Business Day of the next month subject to the minimum gap of 15 calendar days from the date of receipt of STP request and subsequently after every quarter from the start month.	2	As above	If the first two installments are not effected.*

§ Further, in multiples of Re 1/- after the above minimum limit fixed for each STP installment as per the frequency opted or as per the features of respective schemes e.g. Daily STP under JM Tax Gain Fund with less than Rs. 500 is not possible since the minimum investment is Rs. 500/- and further in multiples of Rs. 500/- each being governed by Equity Linked Savings Scheme of Govt of India.

* Or in the event of failure of two consecutive STP installments, the STP request will stand terminated and the investor will have to make a fresh application for availing of this facility subject to the current terms & conditions applicable for fresh STP cases."

- In the event of non-fulfillment of any of the criteria i.e. minimum subscription or minimum number of installments or failure etc, the AMC/Registrar will revert all the previous installments and reprocess with the same with loads as applicable on the respective due dates. Alternatively, the AMC may recover the amount of load waived/exemptions given for all installments directly from investor or by debit to his folio/s maintained with JM Financial Mutual Fund. In the event of non-fulfillment of minimum subscription criteria of the opted scheme, the AMC shall revert and refund by redeeming the outstanding units.
- For SWP, a minimum of 15 calendar days time is required to start. In case of Quarterly SWP, the subsequent quarterly SWP installment will fall due after completion of 3 months from the start date.
- In case, it is not possible for the AMC/Registrar to start the STP/SWP from the opted start date due to the insufficiency of time given by the

investor, the AMC/Registrar will automatically process the first STP/SWP on the opted due date from the next month after the opted starting month e.g. In case investor applies for STP/SWP on 18th Aug 2009 for effecting 1st STP/SWP from 1st Sept., 2009, AMC/Registrar may process the same from 1st of Oct., 2009 due to insufficiency of time given. In such a case, the ending period will be extended automatically by another month.

8. Minimum amount for withdrawal under SWP is fixed as under :
 - a. Fixed Amount Withdrawal (FAW) : Rs. 1,000/- per month or Rs. 3,000/- per quarter and Further in multiples of Re.1/- thereafter.
 - b. Capital Appreciation Withdrawal(CAW) Entire Capital Appreciation over the previous due date to current due date subject to a minimum of Rs. 100 under monthly option and Rs. 300/- under quarterly option
9. In case the opted STP/SWP day falls on a non-business day, the next business day shall be deemed to be the transaction day for that month or quarter as the case may be.
10. Each installment under STP/SWP cannot exceed the original investment amount divided by the number of installment chosen subject the fulfillment of minimum STP/SWP criteria for respective frequency. In case of multiple STP/SWP dates, the total number of installments will be taken into account while fixing up the maximum installment amount.

JM Arbitrage Advantage Fund: The due date for processing STP-out/SWP installment for these schemes is based on the 'interval period' every month i.e. the settlement date of Future and Options Market subject to the condition that such request is made by investor 15 days prior to the next settlement date to start the STP/SWP. In case of insufficiency of time, the AMC/Registrar will process the 1st STP/SWP on the settlement date after the next settlement. Subsequent installments will be processed on respective settlement dates after the starting settlement date. The due date for SWP/STP installment under quarterly option will also be on the next settlement date subject to the condition that such request is made by investor 15 days prior to the next settlement date to start the STP/SWP. In case of insufficiency of time, the AMC/Registrar will process the 1st STP/SWP on the settlement date after the next settlement. Subsequent installments will be processed on settlement dates after a calendar from the start date and so on .

General :

1. In case, the investor does not mention the name of Plan, Options, Sub-Options, AMC/Registrar will allot the units as per default Plans/Options/Sub-Options.
2. JM Financial Asset Management Pvt. Ltd., its Registrars and other service providers shall not be responsible and liable for any damage/compensation for any loss, damage, etc. incurred by the investor, in any manner. The investor assumes the entire risk of using this facility and takes full responsibility.

Transaction Charges

- (i) First Time Mutual Fund Investor (across Mutual Funds):
Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor and the balance shall be invested.
- (ii) Investor other than First Time Mutual Fund Investor:
Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the investor and the balance shall be invested. Transaction charges (Rs. 150/- or Rs. 100/- as may be applicable) in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The Transaction Charges shall be deducted in 4 installments. Investors may note that distributors have an option to opt in or opt out of charging the transaction charge.
- (iii) Transaction charges shall not be deducted for:
 - (a) purchases/subscriptions for an amount less than Rs. 10,000/-;
 - (b) transaction other than purchases/subscriptions relating to new inflows, such as Switch, STP, etc.
 - (c) purchases/subscriptions made directly with the Fund (i.e. not through any distributor/agent).
 - (d) Transactions, wherein the concerned distributor has not opted-in for transaction charges.
 - (e) Transactions done for units held in demat form.
 It is also clarified that minimum investment criteria shall be monitored at the gross investment amount level (i.e. amount before deducting transaction charges).

In terms of Best Practice Circular no. 20/2010-11 dated February 9, 2011, following provisions are applicable w.e.f. April 1, 2011:

1. "On Behalf of Minor" Accounts: Where the account/folio (account) is opened on behalf of a minor:
 - (a) The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder.
 - (b) The Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. Information on the relationship/status of the guardian as father, mother or legal guardian should be provided to the AMC/ the Registrar of JM Financial Mutual Fund ("the Registrar"). If the documents mentioned in clause (c) below do not provide information evidencing the relationship of natural guardian to the minor, separate documents establishing the relationship should be provided. In case of court appointed legal guardian, supporting documentary evidence should be submitted.
 - (c) Date of birth of the minor along with photocopy of supporting documents as enumerated below shall be mandatory while opening the account on behalf of minor:
 1. Birth certificate of the minor, or
 2. School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
 3. Passport of the minor, or
 4. Any other suitable proof evidencing the date of birth of the minor.
 2. Minor Attaining Majority – Status Change:
 - (a) Prior to minor attaining majority, the AMC/ Registrar will send advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents (as per (e) below) to change the status of the account to "major".
 - (b) The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till the documents for changing the status are received. However, the AMC will continue to process the existing standing instructions like SIP, STP, SWP registered prior to the minor attaining majority and send a intimation to that effect.
 - (c) In case of existing standing instructions including STP, SIP and SWP registered prior to the minor attaining majority, the AMC will send an advance notice to the registered correspondence address advising the guardian and the minor that the existing standing instructions will continue to be processed beyond the date of the minor attaining majority till the time a instruction from the major to terminate the standing instruction is received by the mutual fund along with the below mentioned documents:
 1. Services Request form, duly filled and containing details like name of major, folio numbers, etc.
 2. New Bank mandate where account changed from minor to major,
 3. Signature attestation of the major by a manager of a scheduled bank / Bank Certificate/ Letter,
 4. KYC acknowledgement of the major.
 The standing instruction shall be terminated within 30 days from the date of receiving the instruction.
 - (d) List of standard documents required to change the account status from minor to major:
 1. Services Request form, duly filled and containing details like name of major, folio numbers, etc.
 2. New Bank mandate where account has been changed from minor to major,
 3. Signature attestation of the major by a manager of a scheduled bank / Bank Certificate / Letter,
 4. KYC acknowledgement of the major.
 3. Change in Guardian: When there is a change in guardian either due to mutual consent or demise of existing guardian, following documents should be submitted to the AMC/ the Registrar prior to registering the new guardian:
 - (a) Request letter from the new guardian,
 - (b) No Objection Letter (NoC) or Consent Letter from existing guardian or Court Order for new guardian, in case the existing guardian is alive.
 - (c) Notarized copy or attested copy of the Death Certificate of the deceased guardian, where applicable. The attestation may also be done by a special executive magistrate, AMC authorised official or manager of a scheduled bank.
 - (d) The new guardian must be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
 1. Information on the relationship/status of the guardian as father, mother or legal guardian should be specified in the application form.
 2. In case of natural guardian, a document evidencing the relationship if the same is not available as part of the documents submitted as per sub clause c of clause 1 of this notice – cum – addendum
 3. In case of court appointed legal guardian, supporting documentary evidence should be submitted.
 - (e) Bank attestation attesting the signature of the new guardian in a bank account of the minor where the new guardian is registered as the guardian.
 - (f) KYC of the new guardian.
 4. Nomination facility
 - (a) Nomination should be maintained at the folio or account level and should be applicable for investments in all schemes in the folio or account.
 - (b) Where a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint". Nomination form cannot be signed by Power of attorney (PoA) holders.
 - (c) Every new nomination for a folio/account will overwrite the existing nomination.
 - (d) Nomination shall be mandatory for new folios/accounts opened by individual especially with sole holding and no new folios/accounts for individuals in single holding will be opened without nomination.
 1. Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.
 - (e) Nomination will not allowed in a folio held on behalf of a minor.

5. Transmission: We have set out below the list of the documents required for transmission under various situations:
 - a. Transmission to surviving unit holders in case of death of one or more unitholders:
 1. Letter from surviving unitholders to the Fund / AMC / RTA requesting for transmission of units,
 2. Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager,
 3. Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
 4. KYC of the surviving unit holders, if not already available.
 - b. Transmission to registered nominee/s in case of death of Sole or All unit holders:
 1. Letter from claimant nominee/s to the Fund / AMC / RTA requesting for transmission of units,
 2. Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager,
 3. Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
 4. KYC of the claimant/s,
 5. If the transmission amount is Rs One Lakh or more:
 - a. Indemnity duly signed and executed by the nominee/s in the specified format.
 - c. Transmission to claimant/s, where nominee is not registered, in case of death of Sole or All unit holders:
 1. Letter from claimant/s to the Fund / AMC / RTA requesting for transmission of units,
 2. Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager,
 3. Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
 4. KYC of the claimant/s,
 5. Indemnity Bond from legal heir/s as per specified format.
 6. Individual affidavits from legal heir/s as per specified format
 7. If the transmission amount is below Rs. One Lakh any appropriate document evidencing relationship of the claimant/s with the deceased unitholder/s.
 8. If the transmission amount is Rs One Lakh or more any one of the documents mentioned below:
 - a. Notarised copy of Probated Will, or
 - b. Legal Heir Certificate or Succession Certificate or Claimant's Certificate issued by a competent court, or
 - c. Letter of Administration, in case of Intestate Succession.
 - d. Transmission in case of HUF, due to death of Karta: HUF, being a Hindu Undivided Family, the property of the family is managed by the Karta and HUF does not come to an end in the event of death of the Karta. In such a case, the members of the HUF will appoint the new Karta who needs to submit following documents for transmission:
 1. Letter Requesting for change of Karta,
 2. Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager,
 3. Duly certified Bank certificate stating that the signature and details of new Karta have been appended in the bank account of the HUF as per specified format
 4. KYC of the new Karta and KYC of HUF, if not already available.
 5. Indemnity bond signed by all the surviving coparceners and new Karta as per specified format.
 6. In case of no surviving co-parceners and the transmission amount is Rs One Lakh or more OR where there is an objection from any surviving members of the HUF, transmission shall be effected only on the basis of any of the following mandatory documents:
 - a. Notarized copy of Settlement Deed, or
 - b. Notarized copy of Deed of Partition, or
 - c. Notarized copy of Decree of the relevant competent Court
 - e. Clarifications
 1. It is clarified that PAN card copy or another proof of identity of claimant/s is not required separately if KYC acknowledgement issued by CVL is made available.
 2. Where the units are to be transmitted to a claimant who is a minor, various documents like KYC, PAN, Bank details, indemnity should be of the guardian of the nominee.
 - f. Additional risk mitigation measures:

While the list of documents mentioned in sub-clauses a to d above shall be taken in all cases, the AMC/ the Registrar may seek additional documents if the amount involved in transmission exceeds Rs One Lakh on a case to case basis. The AMC/ the Registrar may also seek additional document depending on circumstances of each case.