

TERMS AND CONDITIONS FOR SIP / MICRO SIP WITH AUTO DEBIT (ECS) FACILITY

SIP payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing)

Agra; Ahmedabad; Allahabad; Amritsar; Asansol; Aurangabad; Bangalore; Baroda; Belgaum; Bhilwara; Bhopal; Bhubaneswar; Bijapur; Bikaner; Burdwan; Calicut; Chandigarh; Chennai; Cochin; Coimbatore; Cuttack; Davangeree; Dehradun; Delhi; Dhanbad; Durgapur; Erode; Gadag; Gorakhpur; Gulbarga; Guwahati; Gwalior; Hubli; Hyderabad; Indore; Jabalpur; Jaipur; Jalandhar; Jammu; Jamnagar; Jamshedpur; Jodhpur; Kakinada; Kanpur; Kolhapur; Kolkata; Lucknow; Ludhiana; Madurai; Mandya; Mangalore; Mumbai; Mysore; Nagpur; Nasik; Nellore; Panjim; Patna; Pondicherry; Pune; Raichur; Raipur; Rajkot; Ranchi; Salem; Shimla; Shimoga; Siliguri; Solapur; Surat; Tirupati; Tirupur; Trichur; Trichy; Trivendrum; Udaipur; Udupi; Varanasi; Vijayawada (also covers Guntur, Tenali & Mangalgi); Vizag

1. SIP Auto Debit (ECS) is offered to investors having bank accounts in cities mentioned above.
2. The cities in the above list may be modified/updated/changed/removed at any time in future entirely at the discretion of AIG Global Asset Management Company (India) Private Limited without assigning any reasons or prior notice. If any city is removed, SIP instructions for investors in such cities via ECS (Debit) route will be discontinued and communication to that effect will be sent to the investor.
3. Investors to select the option of SIP or Micro SIP as applicable.
4. **Existing Investors are required to submit only the SIP / Micro SIP Auto Debit (ECS) Form indicating the existing Folio Number and investment details in the SIP section.**
5. SIP Facility is available on specified dates of the month: viz. 1st / 7th / 14th / 21st / All four dates
6. During ongoing purchase your first SIP can be for any day of the month. Your second and subsequent SIPs are available only on the above specified dates of the month with a minimum gap of atleast 30 days between first and second SIP installment. In case the chosen date turns out to be a non-working day for the scheme; the SIP will be processed on the immediately following working day.
7. The SIP should be for a minimum of 6 months or quarters. In case "All four dates" are selected, SIP will be registered for a minimum of six months for each date.
8. If no end date is specified, SIP will be considered for 50 years.
9. If the SIP preferences are not indicated or in case of discrepancy or ambiguity, the default option shall be as under:
SIP Frequency - Monthly, SIP date - every 7th of the month.
10. The SIP cheque should be drawn on the same bank account which is to be registered for ECS (debit). The bank account provided for ECS (debit) should participate in local MICR clearing.
11. The cheque should be drawn in favour of "**Scheme Name**".
12. If two consecutive SIP's fail, the SIP will automatically stand terminated and a communication to that effect will be sent to the investor.
13. Any request for a Modification/Cancellation of SIP shall be processed within 15 days on receipt of written request. All such request, should be accompanied by:
 - a. A new SIP form duly filled in and carrying the revised/new SIP request details, or
 - b. A written and signed confirmation for discontinuing the existing SIP.
14. If you are a new investor, investing in a Scheme / Plan using the Systematic Investment Plan, please fill in all the sections in the Application Form except the section titled "Investment & Payment Details". The investment details must be indicated in the SIP Auto Debit (ECS) Form.
15. Please furnish a certified copy of the PAN Card along with the Application Form/Transaction Form except for Micro SIP.
16. In case of Micro SIP (SIPs upto Rs. 50,000/- per year per investor i.e. aggregate of installments in a rolling 12 month period or in a financial year shall be referred as 'Micro SIP') please provide photo identification documents for all holders as listed below:
 - (a) Voter Identity Card, (b) Driving License, (c) Government / Defense identification card, (d) Passport, (e) Photo Ration Card, (f) Photo Debit Card, (g) Employee ID cards issued by companies registered with Registrar of Companies, (h) Photo Identification issued by Bank Managers of Scheduled Commercial Banks /Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament, (i) ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks, (j) Senior Citizen / Freedom Fighter ID card issued by Government, (k) Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI, (l) Permanent Retirement Account No. (PRAN) card issued to New Pension System (NPS) subscribers by Central Recordkeeping Agency (NSDL), (m) Any other photo ID card issued by Central Government / State Governments / Municipal authorities / Government organizations like ESIC / EPFOThe Photo Identification document has to be current and valid and also either self attested or attested by an ARN holder.
The Photo Identification documents are in lieu of PAN card copy. However, investor may choose to provide self-attested copy of PAN as a proof.
Please note that all the subsequent SIP Installments may get rejected if the Investor does not meet the above requirements.
17. Please enclose KYC Acknowledgement Letter of all applicants if investment amount is Rs. 50,000 and above.
18. Investors will not hold AIG Global Investment Group Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS/ local holidays/incomplete or incorrect instructions from the applicant.
19. AIG Global Investment Group Mutual Fund reserves the right not to represent any mandate for SIP auto debit facility if the registration could not be affected in time for reasons beyond control.
20. AIG Global Investment Group Mutual Fund, its registrars and other service providers shall not be responsible and liable for any transaction failures, due to rejection of the transaction by your bank/branch or its refusal to register the SIP mandate.
21. Please refer the Key Information Memorandum and the Scheme Information Document for Applicable NAV, Redemptions, Risk Factors, Load and other information on the respective Scheme before investing.